



ANIMARK UPDATE TO STAKEHOLDERS - AUGUST 2024

Date: 30 August 2024

To: Founding members

From: Steve Barnard – AniMark CEO

PURPOSE: **Communication to Industry stakeholders – AniMark 2024 Annual General Meeting - unanimous members resolution to suspend the LGAP Program and to wind-up AniMark**

The AniMark Board is committed to keeping Industry stakeholders properly informed so to assist with good decision-making across the sector.

This communication follows on from the recent AniMark board decision to suspend AniMark's operations and in particular its rollout of the Livestock Global Assurance Program (LGAP). This also after the completion of AniMark's funding agreement with the Department of Agriculture, Fisheries and Forestry (the department) to implement the LGAP Program which concluded on 30 June 2024. AniMark's single purpose was to work with the Australian live export sector to implement the LGAP program.

The key reason for the windup is the policy position on the department to not vary their collection of livestock export fees and charges. This effectively results in there being no viable business model for AniMark or any other similar not for profit entity to operate to implement the LGAP.

2024 Annual General Meeting – 30 August 2024

At its 2024 Annual General Meeting held on 30 August 2024, AniMark's founding members unanimously resolved to commence to voluntarily wind up AniMark and appoint Bentleys (Qld) Insolvency and Restructuring Pty Ltd as Liquidator of the Company.

AniMark wishes to thank its many supporters over the life of the LGAP program and in particular its founding members and industry stakeholders including ALEC, LiveCorp, Cattle Australia, Sheep Producers Australia and the Goat Industry Council of Australia. Also to the many exporters, industry experts and suppliers who have assisted to develop the world leading LGAP program.

AniMark has commenced transitioning its very valuable pool of best practice intellectual property including standards, rules, processes and procedures to industry service providers Meat and Livestock Australia and LiveCorp.

For further information please contact the Chair, Peter Wells on ph 0438 283 832 or Company Secretary, Stephen Barnard at CEO@animark.com.au